



服務

BINJIANG SERVICE

**Binjiang Service Group Co. Ltd.**

**濱江服務集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 3316)

**CONTINUING CONNECTED TRANSACTIONS  
RENEWAL OF AGREEMENTS ENTERING IN 2024**

**RENEWAL OF CONTINUING CONNECTED TRANSACTIONS**

On December 5, 2024 (the "Date"), the Company has entered into the following agreements:

(i) 2025 Management Performance Materiality Share Awards;

(ii) 2025 Management Performance Materiality Share Awards;

(iii) 2025 Management Share Awards; Share Awards;

(iv) 2025 Management Share Awards;

(v) 2025 Management Share Awards;

2025 Management Share Awards;



# I. SUMMARY OF CONTINUING CONNECTED TRANSACTIONS

On December 5, 2024 (the "Date"), the Company (the "Company") and its subsidiaries (the "Group") entered into a series of continuing connected transactions (the "Transactions") with its subsidiaries (the "Subsidiaries") for the period from January 1, 2025 to December 31, 2026. The Transactions are subject to the reporting, announcement, Independent Shareholders' approval and annual review requirements.

## Notes

*Non-exempt continuing connected transactions subject to the reporting, announcement, Independent Shareholders' approval and annual review requirements*

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**December 31,**  
**2025                      2026**  
*(RMB'000)*

2025 March 31 - March 31, 2026  
April 1 - April 1, 2026

290,000                      290,000





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(C) *Historical amounts*

F D 31, 2022 2023 O 31, 2024, RMB265.9 , RMB276.6 RMB201.2 T RMB350.0 , RMB380.0 RMB340.0 76.0%, 72.8% 59.2%







Balance at the end of the reporting period is RMB46.5 million, compared with RMB44.5 million at the end of the reporting period in 2023. The increase is primarily due to the increase in the fair value of the investment property held for sale.

**(C) Historical amounts**

For the period ended 31 December 2023, the Group's historical amounts are as follows:

Balance at the end of the reporting period	RMB46.5 million
Balance at the beginning of the reporting period	RMB44.5 million
Change during the reporting period	RMB2.0 million

For the period ended 31 December 2022, the Group's historical amounts are as follows:

Balance at the end of the reporting period	RMB72.0 million
Balance at the beginning of the reporting period	RMB74.0 million
Change during the reporting period	RMB(2.0) million

**(D) Annual cap and basis of determination**

In 2025, the Group's annual cap for the Master Property Management Services Agreement is RMB80 million.

The Group's annual cap for the Master Property Management Services Agreement is determined based on the Group's historical performance and the market conditions. The annual cap is subject to review and adjustment by the Board of Directors.

The Group's annual cap for the Master Property Management Services Agreement is 10% of the Group's revenue for the reporting period.

**(E) Reasons for and benefits of entering into the 2025 Master Property Management Services Agreement**

The Group's Board of Directors has approved the 2025 Master Property Management Services Agreement. The Board believes that the agreement is in the best interests of the Group and its shareholders.









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**(C) Historical amounts**

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**(D) Annual cap and basis of determination**

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**(E) Reasons for and benefits of entering into the 2025 Master Consultancy Agreement**

The Board of Directors of the Government of the Republic of Ecuador, through the General Secretariat of the Government, has authorized the General Secretariat of the Government to enter into the 2025 Master Consultancy Agreement with the Government of the Republic of Ecuador.

According to the Director General of the General Secretariat of the Government, the 2025 Master Consultancy Agreement is a necessary and urgent measure for the Government of the Republic of Ecuador to ensure the continuity of its operations and the provision of services to the population.

**4. 2025 M C S A**

**(A) Background**

Reference is made to the letter of the General Secretariat of the Government, dated 29, 2023, and the letter of the General Secretariat of the Government, dated 16, 2024, regarding the 2025 Master Consultancy Agreement. The 2025 Master Consultancy Agreement was signed on 31, 2024, and is currently in force. The 2025 Master Consultancy Agreement is a necessary and urgent measure for the Government of the Republic of Ecuador to ensure the continuity of its operations and the provision of services to the population.



Contract for the 2025 Master Catering Services Agreement

**(E) Reasons for and benefits of entering into the 2025 Master Catering Services Agreement**

The Company (Company) and the Client (Client) have entered into a 2025 Master Catering Services Agreement (Agreement) for the period from January 1, 2025 to December 31, 2025. The Agreement provides for the Client to engage the Company to provide catering services for the Client's events. The Company is a leading provider of catering services in the region and has a proven track record of providing high-quality service to its clients. The Client is a leading provider of event management services and is looking to expand its catering services to meet the needs of its clients. The Agreement is a long-term partnership that will benefit both parties.

**5. 2025 MASTER CATERING SERVICES AGREEMENT**

**(A) Background**

Reference is made to the Letter of Intent (LOI) dated January 29, 2023, between the Company and the Client, which sets forth the terms and conditions of the proposed 2025 Master Catering Services Agreement. The LOI was signed by the Company and the Client on January 29, 2023. The LOI provides for the Client to engage the Company to provide catering services for the Client's events. The Company is a leading provider of catering services in the region and has a proven track record of providing high-quality service to its clients. The Client is a leading provider of event management services and is looking to expand its catering services to meet the needs of its clients. The Agreement is a long-term partnership that will benefit both parties.

**(B) Principal terms**

- D** : Date of Agreement: January 5, 2024
- P** : Parties: The Company and the Client
- O** : Objectives: To provide for the Client to engage the Company to provide catering services for the Client's events from January 1, 2025 to December 31, 2025.
- S** : Scope: The Agreement covers the provision of catering services for the Client's events.

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(C) *Historical amounts*

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(D) *Annual cap and basis of determination*

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**(E) Reasons for and benefits of entering into the 2025 Master Leasing Agreement**

Affirmative reasons for entering into the 2025 Master Leasing Agreement are as follows:

The 2025 Master Leasing Agreement provides for the lease of the property located at [redacted] for a term of [redacted] years, commencing on [redacted] and terminating on [redacted]. The lease term is for a period of [redacted] years, which is a significant period of time, providing the lessee with a long-term, stable leasehold interest in the property. The lease term is for a period of [redacted] years, which is a significant period of time, providing the lessee with a long-term, stable leasehold interest in the property. The lease term is for a period of [redacted] years, which is a significant period of time, providing the lessee with a long-term, stable leasehold interest in the property.

**6. 2025 M C P k S , S R S P A**

**(A) Background**

On [redacted] of [redacted] 2024, [redacted] and [redacted] entered into a [redacted] agreement for the lease of the property located at [redacted]. The lease term is for a period of [redacted] years, commencing on [redacted] and terminating on [redacted]. The lease term is for a period of [redacted] years, which is a significant period of time, providing the lessee with a long-term, stable leasehold interest in the property. The lease term is for a period of [redacted] years, which is a significant period of time, providing the lessee with a long-term, stable leasehold interest in the property.



**(C) Historical amounts**

For the period from January 1, 2022, to December 31, 2023, the Group's historical amounts are as follows:

Item	2022	2023
Balance at January 1, 2022	RMB65.8 million	RMB116.1 million
Balance at December 31, 2023	RMB62.3 million	RMB150.0 million

**(D) Annual cap and basis of determination**

In 2025, the Group's annual cap for the purchase of Master Car Parking Spaces, Storage Rooms and Shops is RMB200.0 million.

The Group's annual cap is determined based on the Group's business plan for 2025. The Group's annual cap is subject to the approval of the Board of Directors. The Group's annual cap is subject to the approval of the Board of Directors. The Group's annual cap is subject to the approval of the Board of Directors.

**(E) Reasons for and benefits of entering into the 2025 Master Car Parking Spaces, Storage Rooms and Shops Purchase Agreement**

The Group's annual cap is determined based on the Group's business plan for 2025. The Group's annual cap is subject to the approval of the Board of Directors. The Group's annual cap is subject to the approval of the Board of Directors. The Group's annual cap is subject to the approval of the Board of Directors.













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*Chairman and Executive Director*

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*As at the date of this announcement, the Board comprises Mr. Yu Zhongxiang, Mr. Qi Jiaqi and Ms. Zhong Ruoqin as executive Directors; Mr. Mo Jianhua and Mr. Cai Xin as non-executive Directors; and Mr. Ding Jiangang, Mr. Li Kunjun and Ms. Cai Haijing as independent non-executive Directors.*

\* For identification purpose only